

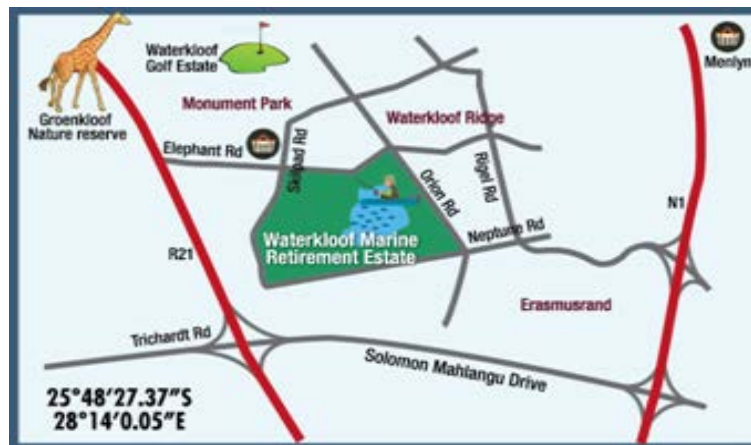
18 December 2017

Dear prospective client

UPDATE ON PROGRESS – WATERKLOOF MARINA RETIREMENT ESTATE

We confirm that you are still registered on our waiting list for Waterkloof Marina Retirement Estate. Thank for your interest and for bearing with us while we go through the long and demanding preparation process.

Those of you who travelled past the site recently would have noticed that the site has been cleaned, bulk earthworks have commenced and that new levels have been created in preparation for the construction of the buildings and facilities. We will proceed with installation of external services from early 2018 and installation of the internal services will follow soon thereafter. We confirm that the township has been approved. Service agreements however still need to be finalised with the City of Tshwane. Although the final program for construction is still uncertain, we will give through more information as soon as possible. We hope to be launching the project towards the end of 2018 or early in 2019, depending on the speed with which we can finalise our formalities with the City of Tshwane.



At this stage we can disclose that the whole project will consist of $\pm 1,100$ residential units and a service centre building on the waterfront, housing a range of facilities like a frail care centre, medical consulting room, recreation facilities and a dining area. 1 and 2-bedroom apartments and 2 and 3-bedroom houses of different sizes and layouts will be available on a full ownership basis. We confirm once more that having registered on the waiting list, you will be granted the opportunity to buy a unit before the public launch. Everybody registered on the waiting list, will receive written notices prior to commencement of sales at the e-mail addresses provided at registration.

We would also like to make use of the opportunity to wish you and your loved ones happy holidays and a merry festive season.

Please share information regarding our new project with your family and friends during the holidays and make sure that they also don't miss the opportunity to invest in this exciting development. People who would still like to register, are welcome to do so on our website at www.retirenow.co.za

We look forward to a great project and an exciting 2018.

Kind regards,

Riaan Joubert - Senior Marketing Manager